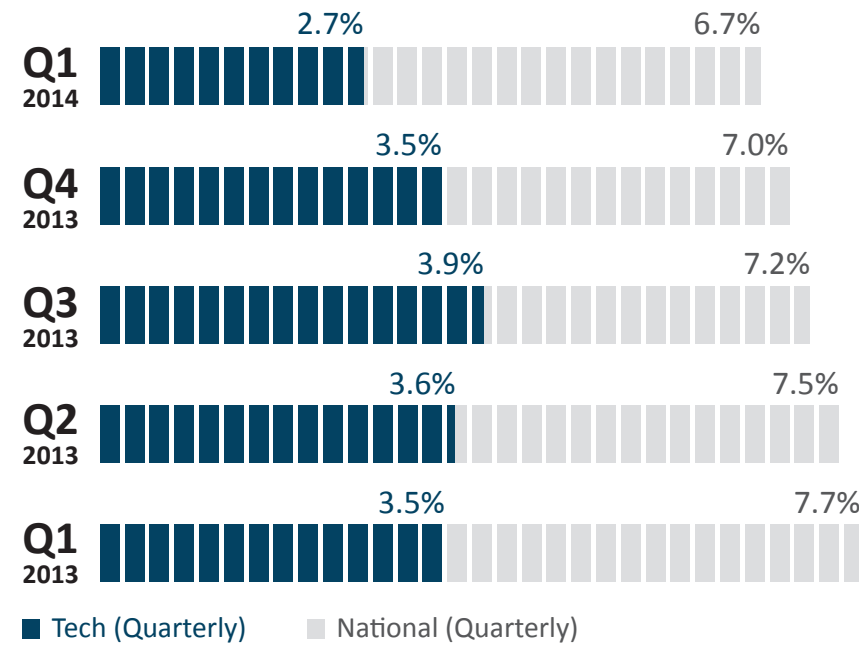


Tech Employment Snapshot

Unemployment Rates



Source: Bureau of Labor Statistics; overall unemployment rate is seasonally adjusted – Technology (computer and math) is not seasonally adjusted.

The technology unemployment rate fell to a recovery low during the first quarter of 2014—2.7 percent, according to data from the Bureau of Labor Statistics. That compares to 3.5 percent in last year’s first quarter for technology professionals, but is still above the record low of 1.8 percent that occurred in the second quarter of 2007.

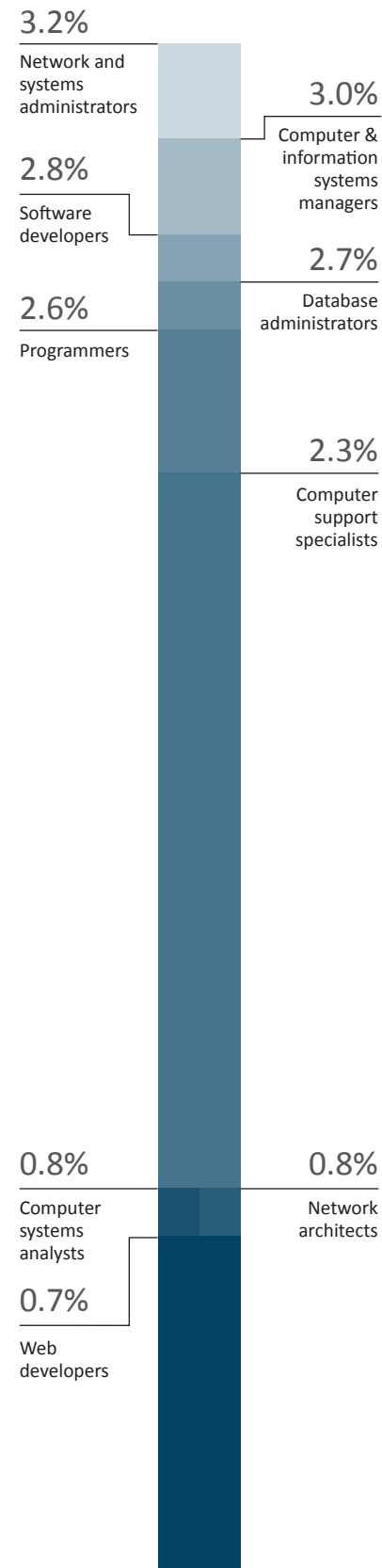
“More jobs, more wages, more hours—it’s the hat trick for technology consultants. More and more companies are turning to consulting companies to help them harness the new tech age: analytics and data, infrastructure flexibility and making internal and external applications easy to use.”

— Shravan Goli, President of Dice

Tech consulting¹ has been setting multiple records in this recovery: workforce size, weekly hours and hourly earnings, as per the BLS. In the first quarter, tech consulting added 17,200 new positions bringing the workforce to more than 1.7 million. Those gains haven’t pressured [wages or the number of hours worked](#) which marched forward to \$42.17 per hour and 38.8 hours per week in February.

Tech consultants also scored in the [2014 Dice Salary Survey](#). Their pay raise (4% year/year) was bigger than the tech population as a whole (up 3% year/year).

¹ Computer systems design and related services

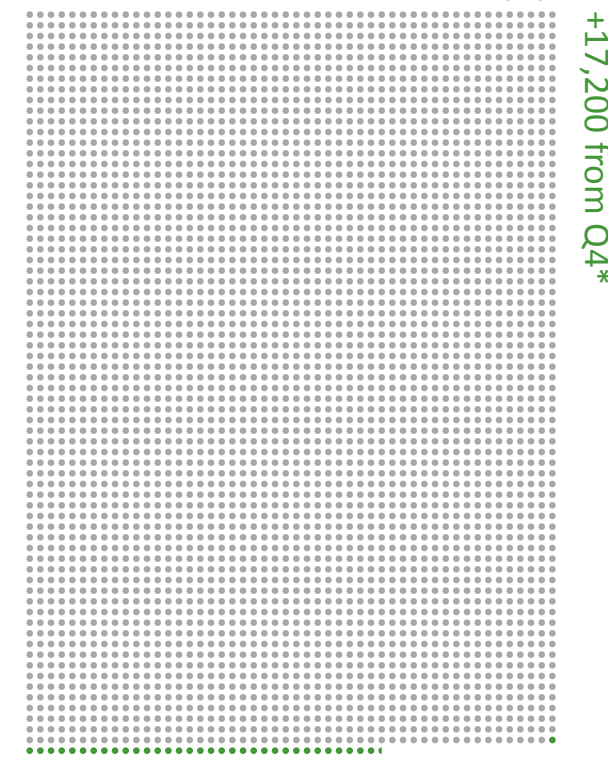


Source: Unemployment rates, Q1 2014, Bureau of Labor Statistics, Household Survey

Jobs Created/Lost in Q1 2014

Computer systems design

Professional and Business Services: 1,741,700 employed*



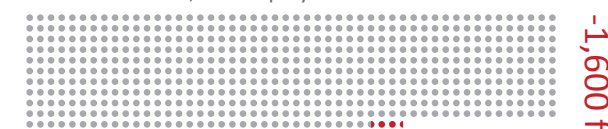
Computer and electronic products

Manufacturing: 1,056,900 employed*



Data processing and hosting

Information: 267,700 employed*



* preliminary • = 500 people • = gained • = lost

Source: Change in number of employed positions from Q4 2013 to Q1 2014 according to the Bureau of Labor Statistics’ Establishment Survey

Monthly Average of Quits

(Professional and Business Services)



Source: Bureau of Labor Statistics, Job Openings and Labor Turnover Survey, Professional and Business Services, average preliminary Voluntary Quits, January and February 2014.

In the first two months of the year, 451,000 employees in professionals and business services voluntarily quit their positions on average monthly, according to the Bureau of Labor Statistics. That’s less than last year’s fourth quarter when more than a half a million professionals were voluntarily quitting their positions monthly.

Consistent confidence has been hard to come by in this recovery. While quits have climbed off the lows, the number of quits in the first month of the recession (December 2007) were just 20,000 below where quits stand today.

Another possible factor? More employers are willing to step up to retain technology talent, staving off quits. Several answers in the [Dice Hiring Survey](#) suggest employers are working harder to retain existing tech staffers and to attract new employees. More than four in 10 respondents (41%) report seeing an increase in counteroffers from existing employers, up from 39 percent at mid-year 2013. And, slightly more hiring manager and recruiters (34%) are seeing candidates turning down job offers.